

Charges and standard costs

The following tables show our standard costs and some charges. These can change from time to time, but if they do we'll let you know each year.

After you start your mortgage, you may wish to make changes and there may be charges for doing so. We'll tell you of any charges in advance, so you will have agreed to them before they become payable.

Please read Chapter 3 of our Mortgage Conditions for more details.

Correct as at November 2018

Standard costs	Amount
If you get into financial difficulties, you may start incurring additional costs. At that time, we'll tell you the full details of these costs and when they may apply. The following are the standard costs that may apply:	
Arrears fee (we call this Arrears management fee) – You may be charged a fee if you fall behind with your payment and your account is in arrears.	£35
Litigation management fee – If we instruct solicitors to collect arrears or seek possession.	£100
Re-Inspection fee – If your mortgage is released in stages and you're using it to renovate your home, this covers the new valuation we need to do after the work's carried out. We may also charge this fee where a re-inspection of the property is necessary after the initial valuation is carried out for example, when we are asked to release money that we have held back.	£70
Revaluation for additional borrowing – This fee may be payable where you have applied for additional borrowing. It covers the cost of obtaining a valuation of your property where we need to and involves an internal inspection.	From £108
Mortgage Exit Fee (we call this Repayment administration fee). A Closing administration charge applies to your mortgage. The fee is only charged when your account is closed.	£50

You must also meet other additional costs we incur. These costs may include such things as the following work, which third parties may do on our behalf:

- Field Agent costs – A Field Agent is a third party who will make a visit to the property to discuss your financial circumstances on our behalf
- Solicitors costs – individual to each case
- Court fees
- Asset Managers costs – Asset Managers are third parties who will manage the marketing and sale of a repossessed property.